

Developmental Disability Services of Jackson County ~ eitas
Finance Committee Meeting
 May 28, 2013

Topic/Issue	Minutes	Summary of Action Taken or Pending
<p>Attendance</p> <p>Call to Order</p> <p>Review of January, February and March Financial Statements</p>	<p>Mark McCaskill and Melissa Robinson, Board Members. Earlene Clayton, Jake Jacobs and Kathleen Ganaden, Staff. Willa Robinson, Guest. A quorum of board members was not present.</p> <p>Mark McCaskill, Board Treasurer called the meeting to order at 5:30PM at the Training Center offices for Developmental Disability Services of Jackson County located at 8511 Hillcrest, Kansas City, Missouri.</p> <p>Earlene Clayton, Fiscal Manager shared the following highlights for the first three months of 2013.</p> <p><u>January 2013</u></p> <ul style="list-style-type: none"> • Total liabilities at the end of January were \$3.8M • Operating revenues for January were \$1.1M • Operating expenses for January were \$1.2M • Net loss for January was <\$138,400> • YTD net loss from operations at the end of January was <\$59,575> • After depreciation, YTD net loss was <\$138,400> • Operating Cash balance at the end of January was \$7.5M • Total investments at the end of January were \$2.0M <p><u>February 2013</u></p> <ul style="list-style-type: none"> • Total liabilities at the end of February were \$3.7M • Operating revenues for February were \$1.1M • Operating expenses for February were \$1.0M • Net income for February was \$17,769 • YTD net income from operations at the end of February was \$36,797 	<p>Information</p>

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<p>Review of January, February and March Financial Statements Continued</p>	<p>February 2013 continued:</p> <ul style="list-style-type: none"> • After depreciation, YTD net loss was <\$120,631> • Operating Cash balance at the end of February was \$7.9M • Total investments at the end of February were \$2.0M <p><u>March 2013</u></p> <ul style="list-style-type: none"> • Total liabilities at the end of March were \$3.5M • Operating revenues for March were \$1.2M • Operating expenses for March were \$1.1M • Net income for March was \$66,291 • YTD net income from operations at the end of March was \$90,822 • After depreciation, YTD net loss was <\$54,430> • Operating Cash balance at the end of March was \$7.6M • Total Investments at the end of March were \$2.0M <p>Accounting entries for all three months were routine - there were no unusual or extraordinary items. This concluded Ms. Clayton's first quarter report.</p>	<p>Information</p>
<p>New Business</p>	<p>None.</p>	
<p>Old Business</p>	<p>None.</p>	
<p>Public Comment</p>	<p>None.</p>	

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Adjournment	<p>There being no further business the meeting was adjourned at 5:59PM.</p> <p>Respectfully Submitted,</p> <p>Staff</p>	Information