## Finance Committee Meeting
July 24, 2012

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<tr>
<th>Topic/Issue</th>
<th>Minutes</th>
<th>Summary of Action Taken or Pending</th>
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<td><strong>Call to Order</strong></td>
<td>Mark McCaskill, Board Treasurer called the meeting to order at 5:32PM at the Administrative offices of Developmental Disability Services of Jackson County located at 8511 Hillcrest, Kansas City, Missouri.</td>
<td>Information</td>
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| **Review of April 2012 Unaudited Financials** | Earlene Clayton, Fiscal Manager opened her monthly report on the unaudited financials for April 2012 by sharing the following:  
  **Balance Sheet:**  
  - Operating Cash balance at the end of May was about $6.5  
  - Total investments at the end of May were $2.0M  
  - Balance of 2011 tax revenue not yet collected was $68,098  
  - Total Assets at the end of May were about $29.7.  
  - Accounts Payable to vendors and agencies at the end of April were $1.1M  
  - Accrued expenses at the end of May were $902,000. Most accrued expense is for Medicaid Waiver Match for services, targeted case management and Hope Waiver.  
  - All accounting entries for May were routine - there were no unusual or extraordinary items.  
  **Capital Expenditures Budget:**  
  - $43,000 came out of the capital budget in May.  
    $29,000 was paid for Blue Valley’s expansion project;  
    $8,100 was paid for renovations to Ste. 210 at 8511;  
    $5,600 for furniture & equipment administrative, training and support coordination | Information |
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| Review of April 2012 Unaudited Financials Continued | **Income Statement:**  
  - Operating Revenues for May were about $1.1M  
  - YTD Revenues are under budget by $516,872  
  - Operating Expenses for May were about $1.0M  
  - May Expenses are under budget by $236,310  
  - YTD Expenses are under budget by $401,743  
  - YTD Net Income for May $12,139  
  - YTD Net Loss was <$809,715>  
  
  This concluded Ms. Clayton’s report.  

New Business  

Old Business  

Public Comment  

Adjournment  

There being no further business the meeting was adjourned at 5:46PM.  

Respectfully Submitted,  

Staff  

Information